



Coca-Cola FEMSA reaches an agreement to acquire CVI Refrigerantes in Brazil

Mexico City, Mexico - December 17, 2021 - Coca-Cola FEMSA, S.A.B. de C.V. (BMV: KOF UBL; NYSE: KOF) ("Coca-Cola FEMSA" or the "Company"), announces that its Brazilian subsidiary Spal Industria Brasileira de Bebidas S.A. ("Spal") has reached an agreement to acquire 100% of Brazilian Coca-Cola bottler, CVI Refrigerantes Ltda. ("CVI"). The parties agreed to an all-cash transaction for an enterprise value of R\$632.5 million (subject to confirmation on debt, cash and other customary adjustments between signing and closing).

On an estimated proforma 2021, CVI's volume is of approximately 30.9 million unit cases, not including beer.

CVI operates one bottling facility and three distribution centers in the state of Rio Grande do Sul, serving more than 13 thousand points of sale and more than 2.8 million consumers. Its footprint borders Coca-Cola FEMSA's operations in the south of Brazil and Uruguay, bolstering Coca-Cola FEMSA's leadership position in the region and allowing Coca-Cola FEMSA's volume to reach 52% of the Coca-Cola System's volume in Brazil.

"We are delighted to announce that we have reached an agreement to acquire CVI. This transaction not only complements our footprint in the south of Brazil, it represents an additional step in our strategy to continue exploring profitable inorganic growth opportunities with the ultimate goal of generating value to our shareholders and a positive impact in the communities where we operate." said John Santa Maria, Coca-Cola FEMSA's Chief Executive Officer



The transaction is subject to customary closing conditions and the approval or clearance of the respective authorities.



About Coca-Cola FEMSA

Mexican Stock Exchange, Ticker: KOFUBL
NYSE (ADS), Ticker: KOF | Ratio of KOFUBL to KOF = 10:1

Coca-Cola FEMSA, S.A.B. de C.V. is the largest Coca-Cola franchise bottler in the world by sales volume. The Company produces and distributes trademark beverages of The Coca-Cola Company, offering a wide portfolio of 129 brands to a population of more than 265 million. With over 80 thousand employees, the Company markets and sells approximately 3.3 billion unit cases through close to 2 million points of sale a year. Operating 49 manufacturing plants and 268 distribution centers, Coca-Cola FEMSA is committed to generating economic, social, and environmental value for all of its stakeholders across the value chain. The Company is a member of the Dow Jones Sustainability Emerging Markets Index, Dow Jones Sustainability MILA Pacific Alliance Index, FTSE4Good Emerging Index, and the S&P/BMV Total Mexico ESG Index, among others. Its operations encompass franchise territories in Mexico, Brazil, Guatemala, Colombia, and Argentina, and, nationwide, in Costa Rica, Nicaragua, Panama, Uruguay, and in Venezuela through its investment in KOF Venezuela. For further information, please visit www.coca-colafemsa.com

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